

**FFA****FFC AUDIT & RISK COMMITTEE**
20th Meeting**5 May 2021**

Paper No:	ARC20 - INFO.04
Title:	Outstanding Member Contributions

Summary

As required by FFA Financial Regulation 10, this paper reports to the Committee on the status of Member Governments' contributions.

Recommendation

The Committee is invited to note the status of Member Country Contribution Arrears as at 15th May 2020.

FORUM FISHERIES COMMITTEE EYES ONLY

Introduction:

With reference to the FFA Financial Regulation 9(a) and 9(b), "The Committee shall approve the level of Member Government contributions prior to the commencement of the financial year. The approved level of contributions shall be communicated to Member Governments by the Director-General as soon as possible after the adoption of the Work Program and Budget by the Committee. Member Governments shall pay their contributions within three months of the commencement of the financial year for which they are due. Member Governments which may be unable to comply with this Regulation for any reason shall notify the Director-General during the first quarter of that financial year to seek exemption to this Regulation and identify a probable payment schedule"

Accordingly, FFA Financial Regulation 10 states, "The Director-General shall report annually to the Committee the details of any Member Government(s) in arrears for a full financial year, and seek instruction as to appropriate action".

Overview:

According to the Secretariat's records, a total of **USD 61,560.51** remains outstanding and this relates to the following Member Countries:

Member country	Total Amount Outstanding (USD)
Fiji	\$ 16,528.51
Kiribati	\$ 45,032.00
Total	\$ 61,560.51

All member contributions relating to previous financial years are cleared. The balance outstanding only relates to contributions for the FY20-21. Reminder letters have been sent for those outstanding contributions and the Secretariat will work with these members.

At the time of the finalising the paper, disbursements were made by both countries however, these are yet to be received in the FFA bank accounts.